



Conart Engineers Limited TM

Where Construction Engineering Becomes An Art CIN : L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai - 400052, Maharashtra. Tel: 022-26489621, E-mail: accounts.mumbai@conartengineers.com

Branch Office: 2nd Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India
Tel.: +91 (265) 2330946 / 7122, E-mail: vadodara@conartengineers.com, Website: www.conartengineers.com

BSE: Intimation/22-23

Date: 14th November, 2022

To,
BSE Limited
Phiroz Jeejee bhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 522231

Dear Sir,

Sub: Intimation regarding Outcome of Board Meeting held on 14th November, 2022

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the quarter ended on 30th September, 2022, as approved at the meeting of the Board of Directors held on **Monday, 14th November, 2022** together with a copy of Limited Review Report dated 14th November, 2022 of the Statutory Auditors in respect of Un-audited Financial Results for the quarter ended on 30th September, 2022.

Board has approved the revision/variation in the remuneration of Mr. Jitendra Sura (DIN-00480172), Managing Director of the Company.

The Meeting of the Board commenced at 11.55 a.m. and concluded at 12.30 p.m.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,
For Conart Engineers Limited

*Kavaljit
Dhillon*



(Kavaljitkaur Dhillon)
Company Secretary & Compliance Officer

Enclosed:

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30,
2022****[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]****Review Report to Conart Engineers Ltd.**

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **September 30, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 14th November, 2022

**UDIN: 22047948BDABED4843**



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Statement of Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2022

(Rs in Lakh except EPS)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sept-22 (Unaudited)	30-June22 (Unaudited)	30-Sept-21 (Unaudited)	30-Sept-22 (Unaudited)	30-Sept-21 (Unaudited)	31-Mar-22 (Audited)
	Income						
I	a) Income from Operations	1327.75	567.34	1101.28	1895.09	1601.72	3655.88
II	b) Other Income	3.13	6.23	8.35	9.36	10.02	46.72
III	Total Income (I+II)	1330.88	573.57	1109.63	1904.45	1611.74	3702.60
	Expenses						
	a) Cost of materials consumed	619.59	477.60	356.76	1097.19	638.73	1468.16
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade	250.81	(251.54)	45.41	(0.73)	(125.66)	26.13
	d) Exise Duty on Sales	0.00	0.00	0.00		0.00	0.00
	c) Employees Benefits Expense	60.36	59.08	61.13	119.44	91.01	228.21
	d) Finance Cost	0.55	2.11	0.00	2.66	0.06	0.03
	e) Depreciation and amortisation Expense	13.91	12.50	10.92	26.41	22.57	46.51
	f) Construction Expenses	304.08	204.52	578.07	508.60	896.51	1642.53
	g) Administrative and Operating Expenses	27.28	24.42	23.05	51.70	39.00	117.50
IV	Total Expenses	1276.59	528.69	1075.34	1805.28	1562.22	3529.06
V	Profit before exceptional and extraordinary items and taxes (III - IV)	54.29	44.88	34.29	99.17	49.52	173.53
VI	Profit/(Loss) from extraordinary items and taxes (V)	54.29	44.88	34.29	99.17	49.52	173.53
VII	Profit before Tax (VI)	54.29	44.88	34.29	99.17	49.52	173.53
VIII	Tax Expenses						
	a) Current Tax	11.72	10.70	8.78	22.42	13.00	44.20
	b) Deferred Tax	9.89	0.66	5.56	2.58	5.12	0.86
	c) Tax Expenses related to earlier years	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit for the period (VII-VIII)	32.67	33.52	19.95	74.16	31.40	128.47
X	Other Comprehensive Income	18.59	(9.55)	23.53	9.04	49.06	54.77
	(i) Tax on above	(4.68)	2.40	(5.93)	(2.28)	(12.35)	(13.78)
	Total of Other Comprehensive Income	13.91	(7.15)	17.60	6.76	36.71	40.98
XI	Total Comprehensive Income for the period (IX+X)	46.59	26.37	37.55	80.93	68.11	169.46
XII	Paid up equity share capital	314.00	314.00	314.00	314.00	314.00	314.00
	(Face Value of the Share Rs. 10/- each)						
XIII	Other Equity	2094.46	2018.18	1890.46	2094.46	1890.46	1991.80
XIV	Earning Per Share in Rs. (Not Annualised)						
	Basic and Dilluted	1.04	1.07	0.64	2.36	1.00	4.09

[Handwritten Signature]

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Unaudited Statement Of Assets And Liabilities As At 30th September, 2022

(Rs in Lakh except EPS)

PARTICULARS	(Unaudited)	(Audited)
	30-Sept-22	31-Mar-22
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	513.90	392.57
(b) Investment property	61.13	61.13
(c) Other intangible assets	0.24	0.29
(d) Financial Assets		
Investment	12.92	12.89
(ii) Loans	0.00	0.00
(e) Income Tax Assets	29.46	22.97
(f) Other non Current Assets	15.96	13.14
Total Non-Current Assets	633.60	502.99
Current Assets		
(a) Inventories	498.76	491.82
(b) Financial Assets		
(i) Investments	647.70	722.26
(ii) Trade Receivable	894.31	997.82
(iii) Cash and Cash Equivalents	177.64	57.37
(iv) Loans	55.08	25.41
(c) Other Current Assets	8.03	1.34
Total Current Assets	2281.52	2296.00
TOTAL ASSETS	2915.12	2799.00
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	314.00	314.00
(b) Other Equity	2072.73	1991.80
	2386.73	2305.80
Liabilities		
Non-Current Liabilities		
(a) Deferred Tax Liabilities (net)	10.66	8.08
(b) Long Term Provisions	2.45	2.45
	13.11	10.53
Current Liabilities		
(a) Financial Liabilities		
(i) Short – term Borrowings		
i) total outstanding Dues from Micro and Small Enterprises	23.27	38.92
ii) total outstanding Dues from creditors other than Micro and Small Enterprises	237.18	306.57
(b) Other Current Liabilities	104.65	88.65
(d) Short – Term Provisions	150.18	48.53
TOTAL CURRENT LIABILITIES	515.29	482.67
TOTAL EQUITY AND LIABILITIES	2915.12	2799.00





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Cash flow statement for the Half Year ended 30th September 2022

(Rs. in Hundred)

Particulars	As at 30th September 2022		As at 31st March 2022	
A. Cash Flow From Operating Activities				
Profit/(loss) for the year		99,165.57		173,534.84
Adjustments to reconcile net profit to net cash provided by operating activities:				
Depreciation	26,408.73		46,506.38	
Finance cost	2,663.22		26.67	
Loss/(Profit) on Sale of Assets	428.14		563.87	
Provision written back	(832.16)		(17,249.60)	
Share of profit in Firm	(29.38)		(30.70)	
(Profit)/Loss on sale of investment	(5,112.98)		(13,606.89)	
Dividend Received	(20.00)		(20.00)	
Interest Received	(754.03)	22,751.54	(2,408.92)	13,780.81
Operating Profit Before Working Capital Changes		121,917.11		187,315.65
Adjustments:				
Inventories	(6,944.70)		9,505.82	
Trade receivables	103,509.68		(357,771.63)	
Other receivables	(39,179.13)		(50,771.21)	
Trade payables	(84,203.31)		68,437.49	
Other payables	117,654.67	90,837.21	15,882.50	(314,717.03)
Cash Generated From Operations		212,754.32		(127,401.38)
Direct Taxes Paid (net of refunds)		(31,182.98)		(20,542.18)
Net Cash From Operating Activities		181,571.34		(147,943.56)
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	(148,616.31)		(167,107.19)	
Interest Received	754.03		2,408.92	
Dividend Recd	20.00		20.00	
Sale of Fixed Assets	500.00		3,519.99	
Sale of Investment	88,707.92		576,571.43	
Purchase of Investment	-	(58,634.36)	(345,000.00)	70,413.15
Net Cash Used in Investing Activities		(58,634.36)		70,413.15
C. Cash Flow From Financing Activities				
Finance Cost		(2,663.22)		(26.67)
Total Of A+B+C		120,273.76		(77,557.08)
Cash and Cash Equivalents Opening	57,368.84		134,925.91	
Cash and Cash Equivalents Closing	177,642.60	(120,273.76)	57,368.84	77,557.07



J. S. K.



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- 1 These results have been prepared on the basis of the audited financial statements for the Quarter ended September 30, 2022 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- 4 The Company operates only in one business segment viz Construction activity.

By the order of the Board of Directors



(Jitendra Shankerlal Sura)
Managing Director
DIN 00480172

Date: 14th November, 2022
Place: Vadodara