



# Conart Engineers Limited <sup>TM</sup>

*Where Construction Engineering Becomes An Art* CIN : L45200MH1973PLC017072

**Regd. Office:** 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai - 400052, Maharashtra. Tel: 022-26489621, E-mail: [accounts.mumbai@conartengineers.com](mailto:accounts.mumbai@conartengineers.com)

**Branch Office:** 2<sup>nd</sup> Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India  
Tel.: +91 (265) 2330946 / 7122, E-mail: [vadodara@conartengineers.com](mailto:vadodara@conartengineers.com), Website: [www.conartengineers.com](http://www.conartengineers.com)

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Date: 10<sup>th</sup> August, 2020

BSE: Intimation/20-21

To,  
BSE Limited  
Phiroz Jeejee bhoy Towers,  
Dalal Street, Mumbai 400 001  
Fax: 022-22723121

Scrip Code: 522231  
Scrip Name: Conart

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting held on 10<sup>th</sup> August, 2020**

In accordance with Regulation no. 30 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** we would like to inform you that the Board of Directors of the Company at its meeting held on **Monday, 10<sup>th</sup> August, 2020**, inter alia, passed following resolutions/ decisions:

- Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the first quarter ended on 30<sup>th</sup> June, 2020, as approved at the meeting of the Board of Directors held on 10<sup>th</sup> August, 2020 together with a copy of Limited Review Report dated 10<sup>th</sup> August, 2020 of the Statutory Auditors in respect of Un-audited Financial Results for the quarter ended on 10<sup>th</sup> August, 2020.
- Appointed Mr. Nirmal Parikh (DIN 07507113), as an Additional Independent Director of the company and will appointed as Independent Director, subject to approval by members at the ensuing General Meeting.
- The 46<sup>th</sup> Annual General Meeting will be held on Friday, 25<sup>th</sup> September, 2020.

The details of Mr. Nirmal Parikh is attached as Annexure-I to this letter.





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The Meeting of the Board commenced at 4.45 p.m. and concluded at 5.30 p.m.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,

**For Conart Engineers Limited**

*Kavaljit K.  
Dhillon*

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**(Kavaljitkaur Dhillon)**

**Company Secretary & Compliance Officer**

Enclosed:

- (i) Limited Review Report
- (ii) Un-audited Quarterly Financial Statements
- (iii) Annexure-I



# Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2020 [Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

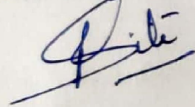
### Review Report to CONART ENGINEERS LTD.

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **June 30, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP  
Chartered Accountants  
FRN: 109420W



Rita S. Bagasrawala  
Partner  
M. No.: 036976  
UDIN: 20036976AAAAAK6724  
Place: Mumbai  
Date: August 10, 2020



### SHABBIR & RITA ASSOCIATES LLP

Unit No. 209/210, Ijmima Tower,  
Off Link Road, Behind Infiniti Mall,  
Malad(W), Mumbai-400 064.  
Ph.: 022 08881555/9152732408

NARAYAN NIWAS, 63, AAREY ROAD, GOREGAON (W), MUMBAI - 400 104.  
TEL : 2872 0555 / 2873 9939 • CIN No. AAC-2949 • shabbir.rita@snrllp.com • www.snrllp.com



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2nd Floor, Bombay Shopping Centre, R. C. Dutt Road, Alkapuri, Vadodara-390 007. Ph.: (265) 2330946, 2337122 E-mail : info@conartengineers.com

## Statement of Unaudited Financial Results for the Quarter Ended 30th June,2020

S.No	Particulars	Quarter Ended			Year Ended
		30-June-20 (Unaudited)	31-Mar-20 (Audited)	30-June-19 (Unaudited)	31-Mar-20 (Audited)
	<b>Revenues</b>				
I	a) Revenue from Operations	195.21	939.68	376.34	2521.72
II	b) Other Income	30.30	10.30	3.11	66.97
III	<b>Total Revenue (I+II)</b>	<b>225.52</b>	<b>949.98</b>	<b>379.45</b>	<b>2588.69</b>
	<b>Expenses</b>				
	a) Cost of materials consumed	188.11	305.80	216.06	1134.49
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade	(156.43)	331.16	(180.52)	110.30
	c) Employees Benefits Expense	27.13	39.64	36.13	153.02
	d) Finance Cost	0.01	0.04	0.57	0.95
	e) Depreciation and amortisation Expense	12.20	13.00	10.11	50.51
	f) Construction Expenses	108.00	260.14	240.29	905.95
	g) Administrative and Operating Expenses	10.17	(3.88)	16.54	77.21
IV	<b>Total Expenses</b>	<b>189.20</b>	<b>945.90</b>	<b>339.18</b>	<b>2432.43</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III - IV)</b>	<b>36.32</b>	<b>4.08</b>	<b>40.27</b>	<b>156.26</b>
VI	<b>Profit/(Loss) from extraordinary items and taxes (V)</b>	<b>36.32</b>	<b>4.08</b>	<b>40.27</b>	<b>156.26</b>
VII	<b>Profit before Tax (VI)</b>	<b>36.32</b>	<b>4.08</b>	<b>40.27</b>	<b>156.26</b>
VIII	Tax Expenses				
	a) Current Tax	18.37	1.72	10.52	31.95
	b) Deferred Tax	(8.43)	(3.82)	0.57	5.17
IX	<b>Profit for the period ( VII-VIII )</b>	<b>26.38</b>	<b>6.18</b>	<b>29.18</b>	<b>119.14</b>
X	Other Comprehensive Income	(15.27)	5.31	6.95	26.18
	(i) Tax on above	3.84	1.33	(1.91)	6.59
	Total of Other Comprehensive Income	(11.43)	3.98	5.04	19.59
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>14.95</b>	<b>10.16</b>	<b>34.22</b>	<b>138.73</b>
XII	Paid up equity share capital (Face Value of the Share Rs.10/- each )	314.00	314.00	314.00	314.00
XIII	Other Equity	1755.96	1741.02	1674.36	1741.02
XIV	Earning Per Share in Rs. ( Not Annualised )				
	Basic and Dilluted	0.84	0.20	0.93	3.79





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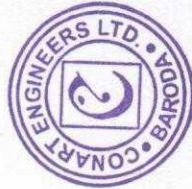
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- 1 The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2020. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 2 The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- 3 The Ind AS compliant financial results for the Quarter ended 30th June, 2020 has been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.
- 4 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- 5 The Company operates only in one business segment viz Construction activity.

By Order of the Board of Directors

(JitendraShankerlalSura)  
Chairman & Managing Director  
DIN 00480172



Date: 10<sup>th</sup> August, 2020  
Place: Vadodara



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## ANNEXURE I

Sr. No.	Details of Event that need to be provided	Information of such event
		Mr. Nirmal Parikh
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Mr. Nirmal Parikh is appointed as an Additional Independent Director of the Company.
2.	Date of Appointment / Cessation and term of Appointment	The Appointment is with effect from 10.08.2020 till the date of the ensuing Annual General Meeting of the Company and will be appointed as Independent Director subject to approval by members at the ensuing General Meeting.
3.	Brief Profile	A professional chartered accountant and dynamic leader who possess significant senior management experience which has been gained in renowned Pharmaceutical MNC. Mr. Nirmal has a track record of delivering commercial results and pushing organizations to the next stage of their development. He is an intellectual and very commercially astute individual who can assist any Board in the development and implementation of both short and long term goals.
4	Disclosure of Relationship between Directors (In case of Appointment of Directors)	Mr. Nirmal Parikh is not related to any other Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20th June, 2018	Mr. Nirmal Parikh is not debarred from holding the office of Directors by order of SEBI or other such authorities.

