



# Conart Engineers Limited <sup>TM</sup>

*Where Construction Engineering Becomes An Art* CIN : L45200MH1973PLC017072

**Regd. Office:** 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai - 400052, Maharashtra. Tel: 022-26489621, E-mail: [accounts@conartengineers.com](mailto:accounts@conartengineers.com)

**Branch Office:** 2<sup>nd</sup> Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India  
Tel.: +91 (265) 2330946 / 7122, E-mail: [vadodara@conartengineers.com](mailto:vadodara@conartengineers.com), Website: [www.conartengineers.com](http://www.conartengineers.com)

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BSE: Intimation/23-24

Date: 13<sup>th</sup> November, 2023

To,  
BSE Limited  
Phiroz Jeejee bhoy Towers,  
Dalal Street, Mumbai 400 001  
Fax: 022-22723121

Scrip Code: 522231

Dear Sir,

**Sub: Intimation regarding Outcome of Board Meeting held on 13<sup>th</sup> Nov, 2023 - Revised**

We would like to inform you that in the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2023, together with the Statements of Assets and Liabilities, Cash-flow Statement and a copy of Limited Review Report dated 13<sup>th</sup> November, 2023 of the Statutory Auditor, filed with BSE on 13<sup>th</sup> November, 2023 at 12:52 pm, the typographical errors took place.

We are enclosing herewith the revised set of outcome filed earlier for your perusal and dissemination on the Stock Exchange.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,

For Conart Engineers Limited



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**(Kavaljit N Parmar)**  
**Company Secretary & Compliance Officer**

Enclosed: As abov

# CA GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

E-mail: [govind@cagovind.com](mailto:govind@cagovind.com) Mob No.: 9869447724/ 9320017276

Ratanlal Ranasaria: B. Com, FCA

E-mail: [ratan.ranasaria@cagovind.com](mailto:ratan.ranasaria@cagovind.com)

Ramesh Barvadiya: B. Com, ACA

E-mail: [caramesh@cagovind.com](mailto:caramesh@cagovind.com) Mob No.: 7678099086

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2023

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

### Review Report to Conart Engineers Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.  
Chartered Accountants  
FRN: 114360W

Govind Prasad  
Partner  
M. No.: 047948  
Place: Mumbai  
Date: 13<sup>th</sup> November, 2023

UDIN: 23047948BGT RPZ8401



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## Statement of Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2023

(Rs in Lakh except EPS)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sept-23 (Unaudited)	30-June-23 (Unaudited)	30-Sept-22 (Unaudited)	30-Sept-23 (Unaudited)	30-Sept-22 (Unaudited)	31-Mar-23 (Audited)
	<b>Income</b>						
I	a) Income from Operations	1163.80	868.59	1327.75	2032.39	1895.09	3548.56
II	b) Other Income	26.97	9.35	3.13	36.32	9.36	18.30
III	<b>Total Income (I+II)</b>	<b>1190.76</b>	<b>877.95</b>	<b>1330.88</b>	<b>2068.70</b>	<b>1904.45</b>	<b>3566.86</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	586.00	515.45	619.59	1101.45	1097.19	2124.69
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(166.56)	(34.64)	250.81	(201.20)	(0.73)	(164.78)
	c) Employees Benefits Expense	34.68	73.82	60.36	108.50	119.44	251.09
	d) Finance Cost	(0.20)	0.52	0.55	0.32	2.66	2.69
	e) Depreciation and amortisation Expense	15.31	14.88	13.91	30.19	26.41	54.35
	f) Construction Expenses	592.99	261.90	304.08	854.89	508.60	932.80
	g) Administrative and Operating Expenses	24.81	28.49	27.28	53.30	51.70	112.90
IV	<b>Total Expenses</b>	<b>1087.05</b>	<b>860.41</b>	<b>1276.59</b>	<b>1947.47</b>	<b>1805.28</b>	<b>3313.74</b>
V	<b>Profit before exceptional and extraordinary items and taxes (III - IV)</b>	<b>103.72</b>	<b>17.53</b>	<b>54.29</b>	<b>121.24</b>	<b>99.17</b>	<b>253.12</b>
VI	<b>Profit/(Loss) from extraordinary items and taxes (V)</b>	<b>103.72</b>	<b>17.53</b>	<b>54.29</b>	<b>121.24</b>	<b>99.17</b>	<b>253.12</b>
VII	<b>Profit before Tax (VI)</b>	<b>103.72</b>	<b>17.53</b>	<b>54.29</b>	<b>121.24</b>	<b>99.17</b>	<b>253.12</b>
VIII	Tax Expenses						
	a) Current Tax	25.91	3.74	11.72	29.65	22.42	57.70
	b) Deferred Tax	0.79	0.68	9.89	1.47	2.37	6.25
	c) Tax Expenses related to earlier years	0.00	0.00	0.00	0.00	0.00	(8.28)
IX	<b>Profit for the period (VII-VIII)</b>	<b>77.02</b>	<b>13.12</b>	<b>32.67</b>	<b>90.12</b>	<b>74.37</b>	<b>197.45</b>
X	Other Comprehensive Income	(1.44)	26.70	18.59	25.26	9.04	32.90
	(i) Tax on above	0.36	(6.72)	(4.68)	(6.36)	(2.28)	(8.28)
	Total of Other Comprehensive Income	(1.08)	19.98	13.91	18.90	6.76	24.62
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>75.94</b>	<b>33.08</b>	<b>46.59</b>	<b>109.02</b>	<b>81.14</b>	<b>222.07</b>
XII	Paid up equity share capital (Face Value of the Share Rs.10/- each)	314.00	314.00	314.00	314.00	314.00	314.00
XIII	Other Equity	2322.90	2246.97	2094.46	2322.90	2094.46	2213.88
XIV	Earning Per Share in Rs. (Not Annualised)						
	Basic and Diluted	2.45	0.42	1.04	2.87	2.37	6.29

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## Unaudited Statement Of Assets And Liabilities As At 30th September, 2023

PARTICULARS	(Rs in Lakh except EPS)	
	(Unaudited) 30-Sept-23	(Audited) 31-Mar-23
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, plant and equipment	516.80	530.26
(b) Investment property	61.13	61.13
(c) Other intangible assets	0.07	0.20
(d) Financial Assets		
Investment	80.76	0.63
(e) Income Tax Assets	1.58	3.07
(f) Other non-current Assets	11.58	13.13
<b>Total Non-Current Assets</b>	<b>671.92</b>	<b>608.43</b>
<b>Current Assets</b>		
(a) Inventories	828.41	669.26
(b) Financial Assets		
(i) Investments	852.73	773.54
(ii) Trade Receivable	848.02	617.73
(iii) Cash and Cash Equivalents	133.92	277.50
(iv) Loans	95.82	20.95
(c) Other Current Assets	7.78	2.38
<b>Total Current Assets</b>	<b>2766.68</b>	<b>2361.36</b>
<b>TOTAL ASSETS</b>	<b>3438.60</b>	<b>2969.79</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share Capital	314.00	314.00
(b) Other Equity	2322.90	2213.88
	<b>2636.90</b>	<b>2527.88</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Long-term Borrowings	2.99	3.61
(b) Long Term Provisions	0.00	0.00
(a) Deferred Tax Liabilities (net)	15.80	14.33
	<b>18.79</b>	<b>17.94</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Short – term Borrowings		
i) total outstanding Dues from Micro and Small Enterprises	42.33	11.19
ii) total outstanding Dues from creditors other than Micro and Small Enterprises	297.05	262.23
(b) Other Current Liabilities	68.25	103.07
(d) Short – Term Provisions	375.28	47.49
<b>TOTAL CURRENT LIABILITIES</b>	<b>782.91</b>	<b>423.97</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3438.60</b>	<b>2969.79</b>

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## Cash flow statement for the Half-year ended 30<sup>th</sup> September, 2023

(Rs. in Hundred)

Particulars	As at 30 <sup>th</sup> September, 2023		As at 31st March, 2023	
<b>A. Cash Flow From Operating Activities</b>				
Profit/(loss) for the year		121,236.88		253,121.91
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>				
Depreciation	30,194.17		54,352.23	
Finance cost	317.95		2,690.18	
Loss/(Profit) on Sale of Assets	(548.31)		428.14	
Provision written back	(133.91)		(3,255.55)	
Share of profit in Firm	(124.33)		(34.54)	
(Profit)/Loss on sale of investment	(30,349.24)		(6,905.48)	
Dividend Received	(15.00)		(20.00)	
Interest Received	(1,541.29)	(2,199.97)	(2,979.64)	44,275.34
<b>Ope. Profit Before Working Capital Changes</b>		<b>119,036.91</b>		<b>297,397.25</b>
Adjustments:				
Inventories	(159,148.90)		(177,442.11)	
Trade receivables	(230,290.41)		380,083.91	
Other receivables	(78,722.25)		2,615.31	
Trade payables	66,093.94		(68,814.43)	
Other payables	292,974.69	(109,092.93)	10,926.87	147,369.55
<b>Cash Generated From Operations</b>		<b>9,943.98</b>		<b>444,766.80</b>
Direct Taxes Paid (net of refunds)		(34,516.14)		(37,800.37)
<b>Net Cash From Operating Activities</b>		<b>(24,572.16)</b>		<b>406,966.43</b>
<b>B. Cash Flow From Investing Activities</b>				
Purchase of Fixed Assets	(16,762.86)		(192,883.98)	
Interest Received	1,541.29		2,979.64	
Dividend Received	15.00		20.00	
Sale of Fixed Assets	650.00		500.00	
Proceeds from Partnership Firm	124.33		12,286.67	
Sale of Investment	199,498.50		214,338.36	
Purchase of Investment	(303,135.35)	(118,069.09)	(225,000.00)	(187,759.31)
<b>Net Cash Used in Investing Activities</b>		<b>(118,069.09)</b>		<b>(187,759.31)</b>
<b>C. Cash Flow From Financing Activities</b>				
Proceeds from Borrowings	(620.00)		3,611.95	
Finance Cost	(317.95)	(937.95)	(2,690.18)	921.77
<b>Total Of A+B+C</b>		<b>(143,579.19)</b>		<b>220,128.89</b>
<b>Cash and Cash Equivalents Opening</b>	<b>277,497.73</b>		<b>57,368.84</b>	
<b>Cash and Cash Equivalents Closing</b>	<b>133,918.53</b>	<b>143,579.20</b>	<b>277,497.73</b>	<b>(220,128.89)</b>

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1. These results have been prepared on the basis of the audited financial statements for the Quarter ended September 30, 2022 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The above audited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
3. The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
4. The Company operates only in one business segment viz Construction activity.

**By the order of the Board of Directors**

(Jimish Jitendra Sura)  
Whole-time Director  
DIN 03096064

**Date:** 13<sup>th</sup> November, 2023

**Place:** Vadodara

