



Conart Engineers Limited TM

Where Construction Engineering Becomes An Art CIN : L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai - 400052, Maharashtra. Tel: 022-26489621, E-mail: celcs@conartengineers.com

Branch Office: 2nd Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India
Tel.: +91 (265) 2330946 / 7122, E-mail: celcs@conartengineers.com, Website: www.conartengineers.com

BSE: Intimation/23-24

Date: 7th February, 2024

To,
BSE Limited
Phiroz Jeejee bhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 522231
Scrip Name: Conart

Dear Sir,

Sub: Intimation regarding Outcome of Board Meeting held on 7th February, 2024

Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July, 2016) issued by SEBI, we are enclosing herewith the Un-audited Financial Results of the Company for the third quarter ended on 31st December, 2023, as approved at the meeting of the Board of Directors held on **Wednesday, 7th February, 2024** together with a copy of Limited Review Report dated 7th February, 2024 of the Statutory Auditors in respect of Un-audited Financial Results for the third quarter ended on 31st December, 2023.

The Meeting of the Board commenced at 4.30 p.m. and concluded at 5.45 p.m.

You are requested to take note of the above information on your records.

Thanking you,

Yours faithfully,
For Conart Engineers Limited



(Kavaljit N Parmar)
Company Secretary & Compliance Officer

Enclosed:

- (i) Limited Review Report
- (ii) Un-audited Quarterly Financial Statements



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

E-mail: govind@cagovind.com Mob No.:9869447724/ 9320017276

Ratanlal Ranasaria: B. Com, FCA

E-mail: ratan.ranasaria@cagovind.com

Ramesh Barvadiya: B.Com, ACA

E-mail: caramesh@cagovind.com Mob No.:7678099086

LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 31, 2023

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Conart Engineers Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **December 31, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.
Chartered Accountants
FRN: 114360W

GOVIND Digitally signed by
GOVIND PRASAD
PRASAD Date: 2024.02.07
17:15:31 +05'30'

Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 07th February, 2024

UDIN: 24047948BKAIIV6858



Off: 3-B, 2nd Floor, Malhotra House, Opposite GPO, Fort, Mumbai-400001.
Tel. no.: 022-62372119/ 022-49701533



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Statement of Unaudited Financial Results for the Quarter Ended on December 31, 2023

(Rs in Lakh except EPS)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
	Income						
I	a) Income from Operations	1376.85	1163.80	800.92	3409.24	2696.01	3548.56
II	b) Other Income	3.57	26.97	3.58	39.89	12.94	18.30
III	Total Income (I+II)	1380.43	1190.76	804.51	3449.14	2708.96	3566.86
	Expenses						
	a) Cost of materials consumed	481.65	586.00	582.32	1583.10	1679.51	2124.69
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade	157.54	(166.56)	(162.25)	(43.46)	(162.98)	(164.78)
	c) Employees Benefits Expense	94.85	34.68	70.50	203.35	189.94	251.09
	d) Finance Cost	0.28	(0.20)	0.01	0.60	2.67	2.69
	e) Depreciation and amortisation Expense	13.98	15.31	13.13	44.17	39.54	54.35
	f) Construction Expenses	446.39	592.99	196.93	1301.28	705.53	932.80
	g) Administrative and Operating Expenses	32.36	24.81	27.82	85.66	79.52	112.90
IV	Total Expenses	1227.24	1087.05	728.46	3174.69	2533.73	3313.74
V	Profit before exceptional and extraordinary items and taxes (III - IV)	153.18	103.72	76.05	274.44	175.23	253.12
VI	Profit/(Loss) from extraordinary items and taxes (V)	153.18	103.72	76.05	274.44	175.23	253.12
VII	Profit before Tax (VI)	153.18	103.72	76.05	274.44	175.23	253.12
VIII	Tax Expenses						
	a) Current Tax	38.20	25.91	17.78	67.85	40.20	57.70
	b) Deferred Tax	(0.69)	0.79	1.38	0.78	3.96	6.25
	c) Tax Expenses related to earlier years	0.00	0.00	0.00	0.00	0.00	(8.28)
IX	Profit for the period (VII-VIII)	115.68	77.02	56.90	205.82	131.08	197.45
X	Other Comprehensive Income	34.41	(1.44)	15.91	59.67	24.95	32.90
	(i) Tax on above	(8.66)	0.36	(4.00)	(15.02)	(6.28)	(8.28)
	Total of Other Comprehensive Income	25.75	(1.08)	11.91	44.65	18.67	24.62
XI	Total Comprehensive Income for the period (IX+X)	141.43	75.94	68.81	250.47	149.75	222.07
XII	Paid up equity share capital (Face Value of the Share Rs.10/- each)	314.00	314.00	314.00	314.00	314.00	314.00
XIII	Other Equity	2464.34	2322.90	2126.59	2464.34	2126.59	2213.88
XIV	Earning Per Share in Rs. (Not Annualised)						
	Basic and Dilluted	3.68	2.45	1.81	6.55	4.17	6.29

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1. These results have been prepared on the basis of the audited financial statements for the Quarter ended December 31, 2023 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2024. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The above audited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
3. The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
4. The Company operates only in one business segment viz Construction activity.

By the order of the Board of Directors

(Jimish Jitendra Sura)
Whole-time Director
DIN 03096064

Date: 07.02.2024

Place: Vadodara

