

CONART ENGINEERS LIMITED®

(CIN : L45200MH1973PLC017072)
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		01/01/15 To 31/03/15	01/10/14 To 31/12/14	01/01/14 To 31/03/14	01/04/14 To 31/03/15	01/04/13 To 31/03/14
1	a) Net Sales/Income from Operations	795.51	434.88	223.52	1,911.06	841.52
	b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	184.56	(139.34)	42.26	(9.57)	45.41
	b) Consumption of raw materials	350.10	326.07	57.22	974.31	227.99
	c) Construction Expenses	188.04	149.63	56.40	578.33	311.40
	d) Employees cost	34.70	34.95	37.88	133.12	164.18
	e) Depreciation	13.26	13.01	12.43	53.03	47.01
	f) Other expenditure	28.32	45.43	21.91	172.99	115.98
	g) Total(Any item exceeding 10% of the total expenditure to be shown separately)	798.98	429.75	228.10	1,902.21	911.97
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(3.47)	5.13	(4.58)	8.85	(70.45)
4	Other Income	16.78	24.64	30.63	111.95	93.00
5	Profit before Interest and Exception of Items (3+4)	13.31	29.77	26.05	120.80	22.55
6	Interest	0.40	0.64	1.56	2.90	6.65
7	Profit after Interest but before Exceptional Items (5-6)	12.91	29.13	24.49	117.90	15.90
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	12.91	29.13	24.49	117.90	15.90
10	Tax expense including deferred tax	4.43	8.58	6.94	5.74	7.72
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	8.48	20.55	17.55	112.16	8.18
12	Extraordinary Items net of tax expense	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	8.48	20.55	17.55	112.16	8.18
14	Paid-up equity share capital (Face Value of Per Rs.10/-)	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserves as per balance Sheet of previous accounting year	-	-	-	1,054.13	1,039.80
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.28	0.69	0.58	3.74	0.27
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.28	0.69	0.58	3.74	0.27
17	Public shareholding	1,768,495	1,768,495	1,793,645	1,768,495	1,793,485
	- Number of shares					
	- Percentage of shareholding	58.95	58.95	59.79	58.95	59.78
18	Promoters and promoter group					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	1,231,505	1,231,505	1,206,515	1,231,505	1,206,515
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	41.05%	41.05%	40.22%	41.05%	40.22%

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

PARTICULARS		Audited 31.03.2015	Audited 31.03.2014
I	EQUITY AND LIABILITIES		
	Shareholders Funds		
	a) Capital	300.00	300.00
	b) Reserves and Surplus	1,054.13	1,039.80
	Sub-Total-Shareholder Funds	1,354.13	1,339.80
	Non-Current Liabilities		
	a) Long-term Borrowings	3.57	2.41
	b) Deferred Tax Liability	12.50	28.56
	Sub-Total-Non-Current Liabilities	16.07	30.97
	Current Liabilities		
	(a) Short-term borrowings	0.00	22.18
	(b) Trade Payable	127.48	121.65
	(c) Other Current Liabilities	117.60	38.97
	(d) Short - term provisions	7.11	20.56
	Sub-Total-Current Liabilities	252.19	203.36
	TOTAL EQUITY AND LIABILITIES	1,622.39	1,574.13
II	Assets		
	(a) Fixed assets	341.69	476.23
	(b) Non-current investment	22.31	22.15
	(c) Long - term Loan and Advances	354.30	329.39
	Sub-Total- Non Current Assets	718.30	827.77
	Current Assets		
	(a) Current investments	-	116.59
	(b) Inventories	92.30	68.05
	(c) Trade Receivable	287.24	354.24
	(d) Cash and cash equivalents	509.18	191.82
	(e) Short-term loans and advances	12.97	10.50
	(f) Other current assets	2.40	5.16
	Sub-Total- Current Assets	904.09	746.36
	TOTAL ASSETS	1,622.39	1,574.13

Notes :

- The Company is exclusively in the civil construction segment.
- The above results have been considered by the Audit Committee. They have then been taken on record by the Board of Directors at their Meeting held on 29th May, 2015.
- The Figures of the previous Year have been regrouped wherever necessary to confirm to the figures of the current year.
- Pursuant to enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from April 01, 2014, the company has revised its policy of providing depreciation on fixed assets as per schedule II to the Act. Depreciation is now provided over the remaining useful life of fixed assets for all assets as against policy of providing on straight line basis as per schedule XIV of the Companies Act 1956. Consequently, the depreciation for the Year ended March'15 is higher by Rs.4.87 Lacs. Further an Amount of Rs.97.83 Lacs towards depreciation up to the period of March,2015 has been charged to reserves and surplus account.
- The details of investor complaints received, Disposed off and lying unresolved at the Year ended 31st March, 2015

Complaints / Correspondence at the beginning of the quarter	NIL
Complaints / Correspondence received during the quarter	NIL
Disposal of Complaints / Correspondence	NIL
Complaints / Correspondence lying unresolved at the end of the quarter	NIL

- The Company as on date has orders in hand worth Rs 815.00 Lacs.
- The Figure of last quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures up to the third quarter ended December 31, 2014.

By Order of the Board of Directors
Sd/-

Place : Vadodara
Date : 29th May, 2015

(Jitendra S. Sura)
Chairman & Managing Director