

CONART ENGINEERS LIMITED

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai-400052, Maharashtra.
CIN:L45200MH1973PLC017072 Tel.:(22)26489621, Website: www.conartengineers.com; E-mail: mumbai@conartengineers.com

PART-I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014 (Rs. In Lakhs)

Sr. No.	Particulars	Unaudited 01/07/14 To 30/09/14	Unaudited 01/04/14 To 30/06/14	Unaudited 01/07/13 To 30/09/13	Unaudited 01/04/14 To 30/09/14	Unaudited 01/04/13 To 30/09/13	Audited 01/04/13 To 31/03/14
1	a) Net Sales/Income from Operations	403.64	277.03	193.74	680.67	507.10	841.52
	b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	17.06	(71.85)	43.84	(54.79)	54.05	45.41
	b) Consumption of raw materials	144.20	153.94	34.26	298.14	113.37	227.99
	c) Construction Expenses	122.91	117.75	57.40	240.66	188.91	311.40
	d) Employees cost	29.99	33.48	38.31	63.47	85.37	164.18
	e) Depreciation	15.45	11.31	12.80	26.76	23.48	47.01
	f) Other expenditure	36.97	62.27	23.35	99.24	61.17	115.98
	g) Total(Any item exceeding 10% of the total expenditure to be shown separately)	366.58	306.90	209.96	673.48	526.35	911.97
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	37.06	(29.87)	(16.22)	7.19	(19.25)	(70.45)
4	Other Income	35.80	34.73	23.76	70.53	32.75	93.00
5	Profit before Interest and Exception of Items (3+4)	72.86	4.86	7.54	77.72	13.50	22.55
6	Interest	1.22	0.64	1.19	1.86	3.16	6.65
7	Profit after Interest but before Exceptional Items (5-6)	71.64	4.22	6.35	75.86	10.34	15.90
8	Exceptional items	0.00	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	71.64	4.22	6.35	75.86	10.34	15.90
10	Tax expense including deferred tax	(7.84)	0.57	1.65	(7.27)	6.93	7.72
11	Net Profit (+)/ Loss (-) from Ordinary Activities aftertax (9-10)	79.48	3.65	4.70	83.13	3.41	8.18
12	Extraordinary Items net of tax expense						
13	Net Profit (+)/ Loss (-) for the period (11-12)	79.48	3.65	4.70	83.13	3.41	8.18
14	Paid-up equity share capital(Face Value of Per Rs.10/-)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserves as per balance Sheet of previous accounting year	-	-	-	-	-	1,039.80
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	2.65	0.12	0.16	2.77	0.11	0.27
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.65	0.12	0.16	2.77	0.11	0.27
17	Public shareholding	1,768,395	1,793,485	1,795,495	1,768,395	1,795,495	1,793,485
	- Number of shares						
	- Percentage of shareholding	58.95	59.78	59.85	58.95	59.85	59.78
18	Promoters and promoter group						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	1,231,605	1,206,515	1,204,505	1,231,605	1,204,505	1,206,515
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	41.05%	40.22%	40.15%	41.05%	40.15%	40.22%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

PARTICULARS	Unaudited 30.09.14	Audited 31.03.14
I EQUITY AND LIABILITIES		
Shareholders Funds		
a) Capital	300.00	300.00
b) Reserves and Surplus	1,024.13	1,039.80
Sub-Total-Shareholder Funds	1,324.13	1,339.80
Non-Current Liabilities		
a) Long-term Borrowings	0.71	2.41
b) Deferred Tax Liability]	6.80	28.56
Sub-Total-Non-Current Liabilities	7.51	30.97
Current Liabilities		
(a) Short-term borrowings	17.29	22.18
(b) Trade Payable	104.00	121.65
(c) Other Current Liabilities	31.95	38.97
(d) Short – term provisions	71.86	20.56
Sub-Total-Current Liabilities	225.10	203.36
TOTAL EQUITY AND LIABILITIES	1,556.74	1,574.13
II Assets		
(a) Fixed assets	354.09	476.23
(b) Non-current investment	21.52	22.15
(c) Long – term Loan and Advances	330.85	329.39
Sub-Total- Non Current Assets	706.46	827.77
Current Assets		
(a) Current Investments	-	116.59
(a) Inventories	140.86	68.05
(b) Trade Receivable	412.24	354.24
(c) Cash and cash equivalents	282.45	191.82
(d) Short-term loans and advances	7.20	10.50
(e) Other current assets	7.53	5.16
Sub-Total- Current Assets	850.28	746.36
TOTAL ASSETS	1,556.74	1,574.13

Notes :

- The Company is exclusively in the civil construction segment.
- The above results have been considered by the Audit Committee. They have then been taken on record by the Board of Directors at their Meeting held on 31st October, 2014. The above results are subjected to Limited Audit Review by Statutory Auditors.
- The Figure of March 14 quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures up to the third quarter ended December 31, 2013.
- The Figures of the previous Year have been regrouped wherever necessary to confirm to the figures of the current year
- Pursuant to enactment of the Companies Act, 2013 and its applicability for accounting periods commencing from April 01, 2014, the company has revised its policy of providing depreciation on fixed assets as per schedule II to the Act. Depreciation is now provided over the remaining useful life of fixed assets for all assets as against policy of providing on straight line basis as per schedule XIV of the Companies Act 1956. Consequently, the depreciation for the half year ended Sep'14 is higher by Rs.4.71 Lacs. Further an Amount of Rs.98.80 Lacs towards depreciation up to the period of March,2014 has been charged to reserves and surplus account.
- The details of investor complaints received,Disposed off and lying unresolved at the quarter ended 30th September,2014

Complaints / Correspondence at the beginning of the quarter	NIL
Complaints / Correspondence received during the quarter	NIL
Disposal of Complaints / Correspondence	NIL
Complaints / Correspondence lying unresolved at the end of the quarter	NIL
- The Company as on date has orders in hand worth Rs .1170.00 Lakhs.

By Order of the Board of Directors
Sd/-
(Mr. Jitendra S. Sura)
Chairman & Managing Director

Place : Vadodara
Date : 31st October, 2014